

Lufthansa Technik, Yankee Pacific reorganize Tulsa completion center operations; introduce new design and engineering company

Tulsa, OK, September 29, 2004Yankee Pacific, LLC, of Rye, NH, and Lufthansa Technik, AG of Hamburg, Germany, partners in a Tulsa, Oklahoma completion engineering center for BBJ and other large business jets, have completed the reorganization of their working agreement. The reorganization was announced to key customers and OEMs in late June.

Yankee Pacific has completed the acquisition of 100 percent of the assets of the Tulsa operations of Lufthansa Technik Completion Engineering, LLC. The new company, Executive Aircraft Completions, LLC, (EAC) will maintain its current offices, operations and employees in Tulsa. Lufthansa Technik is continuing to perform VIP completions in Hamburg, Germany, and will collaborate with EAC and other industry companies.

Executive Aircraft Completions will continue to provide Lufthansa Technik and other completion centers with its unique and proprietary solid-modeling software-created design and engineering packages, while Lufthansa Technik will continue performing major VIP completions operations in Hamburg.

EAC provides full-service project management or turn-key design, engineering and certification services that enable a completion to take place in a newly-efficient and effective way, whether working directly for the aircraft OEM or owner, or working in support of an established completion center.

Ken Goldsmith, Yankee Pacific principal, said both companies recognize the need to make completions capacity newly-efficient, and expect a solid ongoing market, worldwide. "With our strong ongoing relationship we have with Lufthansa Technik, we will continue to support them with our unique expertise in design and engineering of interiors for BBJs and other large-cabin aircraft.

"We are currently completing a BBJ2 for a Middle-East client through our original partnership arrangement. We see our collaboration continuing to develop, and evolve new and efficient approaches to the completions industry," Goldsmith added.

Goldsmith said in light of increasing demand, Executive Aircraft Completions has introduced its VIP Express™ interior for the BBJ. "This package meets a real need for value and minimum downtime in BBJ completions. It provides Boeing customers or completion centers with a fast-build, fully-designed and -engineered interior for a mixed-cabin completion, deliverable in less than five to six months from start of work at a completion center. We are very pleased with

the market reaction to this package.”

Rick Richardson, VP engineering and certification at EAC, also said the current interior completion process can be improved in new ways using Executive Aircraft Completions’ proprietary software.

“It assists designers, completion centers and their clients alike, right from the initial concepts through production and certification,” he said. “The build-and-fit check process is essentially eliminated, our solid-modeling software and processes guarantees perfect fit from the very beginning, and that makes the completion process extremely efficient, by reducing downtime and cost. A qualified completion center can build and install our fully-engineered designs and have them fit first time,” Richardson added.

Executive Aircraft Completions offers its design, engineering and certification services to large cabin business jet owners and manufacturers, designers, completions managers and completion centers worldwide.